

## **Bangladesh is a major destination for Italian textile machinery exports**

Recently Textile Focus Conversation with Marco Salvade, President of ACIMIT (Association of Italian Textile Machinery Manufacturers), He shared the global textile machinery industry, Acimit activities, and future direction.

**Textile Focus:** Could you please share with us the current scenario of Textile Machinery Business?

**Marco Salvade:** Business conditions are negatively affected by the deep uncertainty arising from the geopolitical situation. Investment in the textile sector is also slowing down due to a negative economic climate. Thus in the first six months of the year textile machinery exports decreased for all major exporting Countries, namely China, Germany, Italy, Japan and Switzerland.

**Textile Focus:** How Acimit working to boost the Machinery business?

**Marco Salvade:** ACIMIT supports its member companies through an intensive promotional program involving many foreign destination Countries and also through a deep market intelligence activity in order to monitoring market trends and pointing out new business opportunities.

**Textile Focus:** What will you be presenting in the ITMA Asia Expo in October?

**Marco Salvade:** More than 50 Italian manufacturers will exhibit at ITMA Asia + CITME 2024. Of course, it is impossible to list the technological supply that each of them will showcase in Shanghai. I can only foresee that visitors will find many innovations in the Italian booths, especially focused in the area of sustainability and production efficiency as demanded by textile companies that want to stay competitive in a world scenario.

**Textile Focus:** How do you see the Bangladesh market for Acimit Members?

**Marco Salvade:** Bangladesh is a major destination for Italian textile machinery exports. In 2023, the Country ranked seventh among foreign markets for Italy with a value of Italian machines exported worth 86 million euros. It is also the third largest Asian market for our manufacturers, behind China and India. In the first half of 2024 Italian exports to Bangladesh reached a value of 32 million euros. So I believe that Bangladeshi textile companies know very well that Italian textile technology is reliable, with a high level of innovation and quality and ACIMIT's goal is to strengthen partnership with local textile sector

**Textile Focus:** As a president what's your future plan?

**Marco Salvade:** My future plan aims to create additional business opportunities for ACIMIT member companies. This goal can be achieved through an even more widespread promotion of Italian textile machinery industry abroad and a strengthening of the knowledge of our sector in markets that are still relatively unknown.