



Italian textile exports decline slightly in 2024

In July 2024, Italian textile exports experienced a modest decline of 0.5% compared to the previous month, totaling €1.95 billion. Despite this short-term dip, the sector saw a significant year-over-year increase of 6.8% from July 2023, when exports were valued at €1.83 billion.

The month-over-month decrease is attributed to slower demand in key international markets and seasonal fluctuations in export activity. However, the year-over-year growth underscores the resilience of Italy's textile industry, driven by strong global demand for high-quality Italian textiles and garments.

Key markets for Italian exports include the European Union, which remains the largest destination, accounting for approximately 60% of total exports. The United States also represents a significant portion, with a notable increase in demand for luxury and designer textiles.

The growth in the textile export sector aligns with Italy's broader economic recovery and highlights the country's ongoing competitive edge in the global textile market. Despite challenges, Italian manufacturers continue to adapt and innovate, contributing to a positive overall performance for the year.