

## Continued innovation amidst uncertainties

**The Association of Italian Textile Machinery Manufacturers ACIMIT, stressed on the importance of sustained innovation in the current unpredictable international environment during their General Assembly in Milan/Italy on July 9, 2024. Marco Salvadè, the ACIMIT president, presented the statistics of the Italian textile machinery industry. In 2023, there was a 16% decrease in production, reaching a value of €2.3 billion, with comparable reductions observed in exports (€2 billion).**

China, Turkey, India, and the United States remain the top markets for Italian textile machinery manufacturers. Though these markets showed limited demand for machinery in 2023, early 2024 has seen encouraging signs, especially from China, alongside Egypt, Pakistan, Brazil, and Japan.

Despite the challenging international environment, Italy's textile machinery industry continues to excel competitively with a handful of other countries, like China, Germany, and Japan.

The assembly also highlighted the potential that the European green transition offers to technology providers, focusing on textile recycling. The EU's policy guidelines aim to expedite the green and circular transition of the textile sector. Simultaneously, brands driven by sustainability are fueling the growing demand for recycled textile fibers.

The meeting pointed out the vital role technology plays in offering solutions to firms navigating the emerging circularity supply chain. The sector's experts collectively agreed to tap into Italian textile machinery industry's experience and capabilities at this critical juncture.

Representing approx. 300 manufacturers and producing machinery worth around €2.3 billion, of which 86% are exported, ACIMIT, Milan/Italy, underscores the unbeatable combination of creativity, sustainable technology, reliability, and quality that puts Italian textile machinery at the forefront globally.