

Q4/2024 Italian textile machinery orders unvarying

ASSOCIATION: **ACIMIT**

FOCUS: **Business**

During the 4th quarter of 2023 (Q4/2023), the order index for Italian textile machinery remained steady according to the Economics Department of the Association of Italian Textile Machinery Manufacturers (ACIMIT), Milan/Italy. This consistency is comparable with data captured for the equivalent period in 2022, where the index registered at 82.4 points (on a base of 2015=100).

This is the result of an upswing in orders from foreign markets, counterbalanced by declining orders on the domestic front. While orders in Italy decreased at 18% rate, a 4% increase was observed abroad. The absolute value of the index on foreign markets amounted to 77.9 points, whereas it came in at 126.2 points domestically. Overall for Q4/2023, the average order backlog yielded 3.7 months of assured production.

For the whole 2023 year, the index declined 25% overall compared to the 2022 average (absolute index of 82.4). On the home front however, the index dropped 24% (absolute index of 124.5), while slipping 25% abroad (absolute index of 78.4).