

TEXTILE TECHNOLOGY

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ITALIAN TEXTILE MACHINERY: ORDERS GROW AGAIN IN 2021 FOURTH QUARTER (+43%)

The index of orders intake for Italian textile machinery for the 4th quarter (Q4) of 2021, compiled by the Association of Italian Textile Machinery Manufacturers (ACIMIT), Milan/Italy, showed a 43% upturn compared to the same period in 2020.

This growth was spurred on by both the Italian and foreign markets. More specifically, domestic orders were up 83% compared to the period October–December 2020, while orders collected abroad grew by 36%.

On an annual basis, the index of orders intake for 2021 increased by 95%. The increase in orders abroad was 79%, while orders collected for domestic market were up 204% compared to what was observed in 2020.

However, the many orders to be filled are now a cause for concern, given the scarce availability of components and raw materials due to the interruption of supply chains, and the additional sharp rise in the cost of energy.

Thus, 2022 is expected to be a year in which optimism and foreboding still prevail for the Italian textile machinery sector, pending ITMA 2023, the world's most important textile machinery exhibition, scheduled to be held in Milan in June 2023.

ACIMIT

"We're experiencing a recovery in the sector that we didn't quite expect. Production has returned to pre-Covid levels, while foreign demand has been robust in most markets, and in Italy it has benefited from the Government Transition 4.0 incentives".

Alessandro Zucchi, president of ACIMIT